

# VSB TERMS AND CONDITIONS

I.	CURRENT ACCOUNT	ALL	FCY
1.1	Opening	0	0
1.2	Closing	900	9
1.3	Cash deposits and withdrawals		
a	Cash Withdraws from the account (for all branches)		
a.1	up to 1,500,000 ALL/up to 15,000 FCY	0	0
a.2	over 1,500,000 ALL/15,000 FCY (with notice)	0.025% (min 500- max 2,500)	0.025% (min 5-max 30)
a.3	over 1,500,000 ALL/15,000 (same value date - without notice)	0.15% (max 15,000)	0.15% (max 150)
Note	The commission for withdrawals without notice is applied on the entire amount withdrawn It is not allowed to divide the amounts into several ranches within the same working day No commission will be applied for cash withdrawals of disbursed loan funds at any time		
b	Cash deposit in Budget Account from Bank Client	100	1
c	Cash deposit to personal account in the branch		
c.1	up to 1,500,000 ALL/up to 30,000 FCY	0	0
c.2	over 1,500,000 ALL/30,000 FCY (value date +1)	0	0
c.3	over 1,500,000 ALL/30,000 FCY (same value date)	0	0.02% (max 150)
d	Cash deposit from third parties in the branch		
d.1	value date +1 (for any kind of amount)	0.1% (min 200- max 3,000)	0.1% (min 2-max 30)
d.2	same value date (for any kind of amount)	0.15% (min 300- max 5,000)	0.15% (min 3-max 50)
d.3	cash deposit in coins (per cartridge)	100 ALL/cartridge	n/a
1.4	Monthly maintenance fee	300	3
Note	Each cartridge contains 100 coins For each deposit with the same value date no commission will be applied if the deposit is made for: Current account opening/savings/time deposit/loan installment/other loan payments/overdraft/credit card repayment; costs or other commissions required by the bank		
1.4	<b>Limits for ATM deposit transactions *</b>		
a	Daily Limit	5'000 Euro (Equivalent ALL)	
b	Weekly Limit	10'000 Euro (Equivalent ALL)	
c	Monthly Limit	20'000 Euro (Equivalent ALL)	
Note*	Valid for cards: Debit Mastercard, Mastercard Gold, Visa Gold, Visa Credit ALL & Euro.		
1.5	Minimum balance in the account	7,000	70

1.6	Account statement	300	3
1.7	Automatic payment order per transaction	100	1
1.8	Banknote exchange for OTP Clients	0.5% (min 500)	0.5% (min 5)

II.	SAVINGS AND TERM DEPOSIT	ALL	FCY
2.1	Minimum for opening		
a	Term Deposit	50,000	500
b	Elastic Deposits	30,000	300
c	Elastic Deposits closure	500	5
2.2	Maintenance fee (yearly commission)		
a	Term Deposit	0	0
b	Elastic Deposits	200	2
2.3	Commission for statement of deposit	0	0
Note	If the client will close the Term Deposit before the maturity date, the interest rate of the deposit will be the same with the current account interest rate		

III	PAYMENTS THROUGH ONLINE BANKING	ALL	FCY
a	National within OTP	0	0
b	National in other banks		
b-1	Transfers 0 - 20,000 ALL	0	N/A
b-2	Transfers 20,001 - 1,499,999 ALL	250	
b-3	Transfers over 1,500,000 ALL	750	
b-4	Domestic transfers	N/A	0.1% (min 3 Euro - max 25 Euro)
b-5	Swift	N/A	EUR 0 Other FCY (USD, GBP, CAD, CHF) 10
b-6	Payments within the Value Date	0,05% (min 5000 - max 20000)	0.05 % (min 50 - max 200)
c	Domestic & International transfers	N/A	0.15% (min 10 - max 100)
c-1	Swift	N/A	10
c-2	Payments within the Value Date	0,05%	0.05 %
d	Transaction Limit	2,000,000	
e	Daily Limit	4,000,000	
f	Monthly Limit	11,300,000	

IV.	PAYMENTS IN OTP BANK BRANCHES	ALL	FCY
4.1	<b>Outgoing Transfer</b>		
a	<b>National Transfers</b>		
a-1	Within OTP	0	0
a-2	Within OTP in Budget Account	50	0.5
a-3	In the other banks	500 ALL (for payments up to 1,499,999) 1,500 ALL (for payments over 1,500,000)	EUR 0.2% (min 6 - max 50) Other FCY (USD, GBP, CAD, CHF) 0.20 % (min 15 - max 200; +2VD)
a-4	SWIFT commission	N/A	EUR 0 <b>Monedha të tjera (USD, GBP, CAD, CHF)</b> 10
a-5	Payments within the Value Date	0,05% (min 5000 - max 20000)	0.05 % (min 50 - max 200)
b	<b>International</b>		
b-1	Transfer Commission	N/A	0.20 % (min 10 - max 200)
4.2	<b>Incoming Transfer</b>		
a	<b>National Transfer</b>		
a-1	OTP Clients	0	EUR 0 <b>Other FCY (USD, GBP, CAD, CHF)</b> 0.15% (min 6 - max 50)
a-2	Transfer Return commission	2,000	15
a-3	Investigation commission for incoming transfers with discrepancy	500	5
b	<b>International Transfer</b>		
b-1	OTP Clients	N/A	0.10%(min 6 - max 50)
b-2	Transfer Return commission	N/A	20
b-3	Investigation commission for incoming transfers with discrepancy	500	5
c	<b>Common Commissions (for transfers in OTP Bank branches and Online Banking)</b>		
c-1	Payments within the Value Date	0.05% (min 5,000 - max 20,000)	0.05% (min 50 - max 200)
c-2	Comm. for IBAN missing (when mandatory)	N/A	10

c-3	SWIFT commission	N/A	10
c-4	Annulations/ Modification	2,500	25
c-5	Investigation	5,000	50
c-6	Transit Transfer	N/A	0.1% (min 10 - max 50)
<b>Note</b>	When the commissions are "OUR", we have to add the correspondent bank expenses. For the payments in GBP and in CHF the commission "OUR" will be the equivalent of 25 GBP / CHF according to the currency of the transfer. We have not included the commission of the other banks that have to be paid by the client		

V	Credit Facility Line Commissions	ALL	FCY
<b>a</b>	<b>Administration Fee</b>		
a-1	- Secured with Time Deposits / Treasury Bills		0.10%
a-2	- Secured with Bank Guarantee		0.20%
a-3	- Secured with Other Collateral		1.00%
<b>b</b>	<b>Risk Fee</b>		
b-1	- Secured with Time Deposits / Treasury Bills *		0.3% p.q
b-2	- Secured with Bank Guarantee		0.3% p.q
b-3	- Secured with Other Collateral		0.7% p.q
b-4	- Secured with cash in current account		0.2%( min All 7,000 or Eur 70)
<b>c</b>	<b>Commitment Fee</b>		
c-1	- Secured with Time Deposits / Treasury Bills		0.00%
c-2	- Secured with Bank Guarantee		0.00%
c-3	- Secured with Other Collateral		1.00% p.a
Note	If the cash is in the current account, then no administration commission is applied.		

VI	AUTOMATIC MAIL SERVICE	ALL	FCY
6.1	Daily account statement (monthly applicable)	300	3
6.2	Monthly account statement (monthly applicable)	300	3
6.3	SWIFT message delivery (yearly fee)	N/A	10 EUR

VII	FEES & COMMISSIONS LOANS	ALL	FCY
<b>7.1</b>	<b>Administration Fees</b>		
a	Overdrafts (Cash Collateral)	0.50%	0.50%
b	Business Express		
	0-1] years	2.50%	N/A
	[1-2] years	2.50%	N/A
	[2-3] years	2.50%	N/A

	[3-5] years	2.00%	N/A
	[5-7] years	2.00%	N/A
c	Overdrafts (Mortgage)	1.50%	1.25%
d	Overdrafts (Other)	1.50%	1.25%
e	Fixed assets (Cash Collateral)	0.50%	0.50%
f	Fixed Assets (Mortgage)	1.25%	1.25%
g	Fixed Assets (Other)	1.25%	1.25%
h	Transport and Equipment Leasing	1.50%	1.50%
i	Working Capital / Term Loan	1.25%	1.50%
<b>7.2</b>	<b>Penalties for overdue Loans</b>	<b>IR + 20%</b>	
<b>7.3</b>	<b>Early payment of loan fee (with company's funds)</b>	<b>3.00%</b>	
<b>7.4</b>	<b>Early payment of loan fee (with another bank's loan)</b>	<b>5.00%</b>	
<b>7.5</b>	<b>Renewal of Credit Line - Administration fee</b>	<b>0.50%</b>	
7.6	Amendment of the loan contract	5,000	
Note	Commission in case of T&C change in loan contract (collateral; guarantor; interest; credit terms; technical OVD renewal; change of business name)		

VIII	CARDS COMMISSIONS	ALL	FCY
<b>8.1</b>	<b>Business MasterCard</b>		
a	Initial member fee for the first card	1,000	-
b	Monthly fee for the first card	300	-
c	Initial member fee per additional card over the first one	500	-
d	Monthly fee per additional card over the first one	150	-
e	New Card and PIN with client request	700	-
f	Card annulations	0	-
<b>8.2</b>	<b>Common Commissions other then above</b>		
a	National Cash advance (outside OTP)	2.00%	-
b	International Cash Advance	3.00%	-
c	Cash withdraw OTP ATM-s	0	-
d	National Cash withdraw Other ATM-s	3.00%	-
e	International Cash withdraw ATM	3.00%	-
f	Balance inquiry through OTP ATM	N/A	-
g	National POS purchase	0	-
h	International POS purchase	2.50%	-
i	Internet purchase	2.50%	-
j	PIN change in OTP ATM-s	0	-
k	PIN change in other bank's ATM-s	0	-
l	Balance inquiry in OTP ATM-s	0	-
m	Balance inquiry in other bank's ATM-s	0	-
<b>8.3</b>	<b>Card Limits</b>		
a	ATM Daily ( Domestic + International)	250,000	

b	POS Daily ( Domestic + International) + E Commerce	650,000	
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IX	PACKAGES	ALL	FCY
9.1	VIZION Basic Package (without e-banking)	350 ALL / Month	
9.2	VIZION Active Package (include online banking)	550 ALL / Month	
<b>Note</b>	1. The package doesn't include the additional card. The additional card will be charged according to the price list. The client will pay 50% of the initial fee of the first card if it is inside the packages. 2. The existing Evolution Package will continue to hold the same price of 710 ALL / Month.		

X	DIFFERENTS COMMISSIONS	ALL	FCY
10.1	Bank confirmation for non loan	1,000	10
10.2	Recommendation letter	1,500	15
10.3	Notification for lost/stolen cheque	500	5
10.4	Confirmation Current account (for audit issues)	2,000	20

XI	CHEQUES	ALL	FCY
<b>11.1</b>	<b>OTP Cheques</b>		
a	Issuing Bank Cheques	0.15% (min 1,000 - max 3,000)	0.15% (min 10 - max 30)
b	Issuing personal Cheques	1,000	10
<b>11.2</b>	<b>Payments of Bank Cheque</b>		
a	Presented in OTP		
a.1	Paid in the account	0	0
a.2	Paid in Cash	0.1% (min 300 - max 1,500)	0.1% (min 3 - max 15)
b	Presented in other banks	0.1% (min 500 - max 5,000)	0.1% (min 5 - max 50)
<b>11.3</b>	<b>Payments of Personal Cheque</b>		
a	Presented in OTP		
a.1	Paid in the account	0	0
a.2	Paid in Cash	0.1% (min 300 - max 1,500)	0.1% (min 3 - max 15)
b	Presented in other banks	0.1% (min 500 - max 5,000)	0.1% (min 5 - max 50)
<b>Note</b>	The commission amount is deducted from the cheque amount		
<b>11.4</b>	<b>Cheques of local banks</b>		

a	Payment of bank Cheques *	0.15 % (min 500 - max 5,000)	0.15% (min 5 - max 50)
b	Payment of Personal Cheques **	0.15 % (min 500 - max 5,000)	0.15% (min 5 - max 50)
<b>Note</b>	The value date for the bank cheques is +2 (*) and for personal cheques +4 (**) For cheques in foreign currency the value date is determined by issuing bank		
<b>11.5</b>	<b>Traveller's cheques</b>		
a	Traveller's cheques payment at sight	N/A	1 % (min 5*)
b	Traveller's cheques payment for collection	N/A	0.5 % (min 20 - max 100)
<b>Note</b>	* The commission is per cheque		
<b>11.6</b>	<b>Others</b>		
a	Foreign Cheques for collections *	N/A	0.15% (min 5 - max 50)
b	Return of unpaid cheque	N/A	20
<b>Note</b>	* We have not included the commissions for the correspondent banks and courier post		
<b>XII</b>	<b>BROKERAGE &amp; CUSTODY SERVICE FOR VSB</b>	<b>ALL</b>	<b>FCY</b>
<b>12.1</b>	<b>Brokerage Service / Fees for Brokerage Service</b>		
a	Account opening	0	0
b	Account closing	0	0
c	Blocking/unblocking of CASH in account	0	0
<b>12.2</b>	<b>Participation in Government securities auctions Albania</b>		
a	Intermediation - for winning bid	1500	15
b	Intermediation - for non-winning bid	1500	15
c	Order cancel	0 cut off time is 15:00 in D-1 of Auction Date	0 cut off time is 15:00 in D-1 of Auction Date
<b>12.3</b>	<b>Execution order in markets</b>		
a	Government Securities in Albania	0.1% of nom value min 1500	0.1% of nom value min 15
b	Fixed Income in international markets	n/a	0.25% of nom value min 25
c	Shares and ETFs in international markets (exl.US)	n/a	0.25% of Amount min 25
<b>12.4</b>	<b>Shares and ETFs in US Market.</b>		
a	price per share <20 USD	n/a	0.05 per share min 25
b	price per share >20 USD	n/a	0.25% of Amount min 25
c	Order Canceling (transmitted order)	0	0

d	Order Canceling (non transmitted order)	0	0
Note	Brokerage List of Markets (trading venues): Albania, Austria, France, Germany, Hungary, Finland, Netherland, Portugal, Spain, Switzerland, UK, USA		
Note	Brokerage of Currencies of securities executable by the Bank: ALL, EUR, USD, GBP, CHF		
12.5	Custodian Service		
a	Account Opening	0	0
b	Account closing	0	0
c	Custody fee for securities in Albania (Charged semianually)	0.1% of nom value (min 1,000 - max 7,000)	0.1% of nom value min 10, max.70
d	Custody fee for securities in International safekeeping places (Charged semianually)	n/a	Fixed Income: 0.2% of Nominal Value Shared & ETFs: 0.2% of Price Value
Note	The custody fee is calculated by considering days of the relevant period when the securities are credited on the securities account. The bank will regularly update the database of market prices of shares and ETFs which is the basis for the custody fee calculation		
12.6	Transactions		
a	Transaction fee in Albania (excl. Auctions)	500	5
b	Transaction fee in International safekeeping places	0	15 EUR
c	Cancelation of transaction	500	15 EUR
d	Coupon / dividend payments	0	0
e	Nominal Value Redemption	0	0
Note	List o available Safekeeping offered: Albania, Austria, France, Germany, Hungary, Finland, Netherland, Portugal, Spain, Switzerland, UK, USA		
XIII	BROKERAGE & CUSTODY SERVICE FOR FINANCIAL INSTITUTIONS/BANKS/ PARTNERS	ALL	FCY
13.1	Brokerage Service / Fees for Brokerage Service		
a	Account opening	0	0
b	Account closing	0	0
c	Blocking/unblocking of CASH in account	0	0
13.2	Participation in Government securities auctions Albania		
a	Intermediation - for winning bid	2000	20
b	Intermediation - for non-winning bid	2000	20
c	Order cancel	0 cut off time is 15:00 in D-1 of Auction Date	0 cut off time is 15:00 in D-1 of Auction Date



13.3 Execution order in markets			
a	Government Securities in Albania	0.05% of nom value min 2000	0.05% of nom value min 20
b	Fixed Income in international markets	n/a	0.15% of nom value min 75
c	Shares and ETFs in international markets (exl.US)	n/a	0.15% of Amount min 75
13.4 Shares and ETFs in US Market.			
a	price per share <20 USD	n/a	0.03 per share min 25
b	price per share >20 USD	n/a	0.15% of Amount min 75
c	Order Canceling (transmitted order)	0	0
d	Order Canceling (non transmitted order)	0	0
Note	Brokerage List of Markets (trading venues): Albania, Austria, France, Germany, Hungary, Finland, Netherland, Portugal, Spain, Switzerland, UK, USA		
Note	Brokerage of Currencies of securities executable by the Bank: ALL, EUR, USD, GBP, CHF		
13.5 Custodian Service			
a	Account Opening	0	0
b	Account closing	0	0
c	Custody fee for securities in Albania (Charged semianually)	0.1% of nom value (min 1,000 - max 10,000)	0.1% of nom value min 10, max.100
d	Custody fee for securities in International safekeeping places (Charged semianually)	n/a	Fixed Income: 0.15% of Nominal Value Shared & ETFs: 0.15% of Price Value
Note	The custody fee is calculated by considering days of the relevant period when the securities are credited on the securities account.		
13.5 Transactions			
a	Transaction fee in Albania (excl. Auctions intermediations)	500	5
b	Transaction fee in International safekeeping places	n/a	25 EUR
c	Cancelation of transaction	0	15 EUR
d	Coupon / dividend payments	0	0
e	Nominal Value Redemption	0	0
Note	List o available Safekeeping offered: Albania, Austria, France, Germany, Hungary, Finland, Netherland, Portugal, Spain, Switzerland, UK, USA		

XIV	ONLINE BANKING	ALL	FCY
14.1	Initial fee	1000	10
14.2	Initial fee	700	7

14.3	Commission for MOTP (Mobile One Time	0	0
14.4	Smart Card	9000	90
14.5	New Smart Card in case of lost/stolen	7000	70

<b>XV</b>	<b>SOGE / SMS</b>	<b>ALL</b>	<b>FCY</b>
15.1	Initial fee	0	0
15.2	Monthly fee	150	1.5
15.3	Per message sent	7 (VAT included)	0.05

**Note** The Client will be debited with the respective commission for the SMS received on 15th of the coming month.  
The account will be debited for all the SMS that the bank will send for the SMS Banking service. For Trade Finance Products (Bank Guarantees, Letters of Credits and Documents for Collection), please refer to the terms and conditions for Business Clients.

<b>XVI</b>	<b>LETTER OF CREDIT</b>	<b>ALL</b>	<b>FCY</b>
<b>16.1</b>	<b>Import</b>		
a	Preadvice		0
b	Issuing Letter of Credit		0.20% (min 200 EUR)
c	Payment at sight		0.20%
d	Deferred payment		0.15%
e	Amendment		50 EUR
f	Examination of Docs		0.10%
g	Cancelation		50 EUR
h	SWIFT fee		10 EUR
i	Discrepancies of documents		50 EUR
<b>16.2</b>	<b>Export</b>		
a	Advising Letter of Credit		0.20% (min 200 EUR)
b	Confirmation Comm		Subject to arrangement
c	Examination of documents and payment		0.10%
d	Amendment		50 EUR
e	Handling Docs		50 EUR
f	Cancelation		50 EUR
g	SWIFT-I Commission		10 EUR
h	Advising the Letter of Credit to another bank		0.1% (min 100 EUR)

**Note** Postal services are not included in the commissions.  
Swift Commission is applicable in release, amendment and payment.

<b>XVII</b>	<b>BANK GUARANTEE</b>	<b>ALL</b>	<b>FCY</b>
<b>17.1</b>	<b>Under full cash coverage in ALL*</b>		
a-1	Standard text	3,000	30 EUR
a-2	Non-Standard text	6,000	60 EUR
a-3	Amendment	2,000	70 EUR
a-4	Payment for claims	0.40%	0.25%
a-5	SWIFT	n/a	10 EUR
<b>17.2</b>	<b>Under guarantee Line</b>		
b-1	Standard text		30 EUR

b-2	Non-Standard text	60 EUR	
b-3	Amendment	70 EUR	
b-4	Payment for claims	0.25%	
b-5	SWIFT	10 EUR	
<b>17.3</b>	<b>Guarantee from other bank</b>		
c-1	Advising without commitemen	150 EUR	
c-2	Amendment	10 EUR	
c-3	Payment for claimst	0.25%	
c-4	SWIFT	n/a	10 EUR
<b>17.4</b>	<b>Under counter guarantee from other bank</b>		
d-1	Issuing Fee	0.10 % p.q	
d-2	Commitment Fee	0.40% p.q	
d-3	Amendment	50 EUR	
d-4	Payment for claims	0.25%	
d-5	SWIFT	10 EUR	
<b>Note</b>	<p>1. Bank Guarantee Commissions are applied to all bank guarantees, including counter guarantees issued by Bank OTP Albania as well as Stand By Letter of Credit.</p> <p>2. The risk commission and the guarantee line are collected at the beginning of each quarter.</p> <p>3. Postal and correspondent bank expenses are not included in the commissions.</p> <p>4. The Swift commission is applied to every release, amendment and payment</p>		

<b>XVIII</b>	<b>DOCUMENTARY COLLECTION</b>	<b>ALL</b>	<b>FCY</b>
<b>18.1</b>	<b>Export Document</b>		
a	Document Delivery	0.15%	
b	Payment Commission	0.30% (min 50 EUR)	
c	SWIFT	10 EUR	
<b>18.2</b>	<b>Import Documents</b>		
a	Notification	0.30%	
b	Payment at sight	0.25%	
c	Payment against acceptance	0.20%	
d	Cancelation	50 EUR	
e	Delivery of document from Trade Finance	150 EUR	
f	SWIFT	10 EUR	
<b>Note</b>	<p>1. Postal and correspondent bank expenses are not included.</p> <p>2. The Swift commission is applied to notification and payment.</p>		

**\*These Terms and Conditions will become effective on July 26th, 2022**

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